



**GOVERNMENT OF PAKISTAN
MINISTRY OF INDUSTRIES & PRODUCTION**

PRO TO MINISTER
PH: 051-9202856

PRESS RELEASE

SMEDA HAS 32 DEVELOPMENT PROGRAMMES WITH THE COST OF RS.6, 872.70 MILLIONS.....CEO SMEDA TOLD IN THE BODs' MEETING

Islamabad: April 30, 2010.

Federal Minister for Industries & Production Mir Hazar Khan Bijarani chaired 11th Board of Director (BOD) s' meeting of Small Medium Enterprises Development Authority (SMEDA) here today. SMEDA's BODs' meeting was held after a span of three years as the last meeting was held in 2007. The Minister while lamenting for a gap of 3 years urged the BODs to make sure the meeting is held quarterly on regular basis in future. CEO, SMEDA Shahid Rasheed gave a detailed briefing to BOD's meeting which lasted for more than three hours. In which the whole administrative, financial matters of SMEDA were discussed.

CEO,Shahid Rasheed while briefing the ongoing and future development plans & projects of SMEDA told that there are total 32 different development projects throughout the country under SMEDA with the total cost of Rs6, 872.70 millions. Out of the total cost of Rs.6, 872.70 millions of these projects, PSDP Share is Rs.5, 104.14 millions while the rest of Rs.1, 768.56 millions would be contributed by the Public/Private Sector.

Giving the progress report in detail of these 32 development projects, CEO SMEDA told the BODs that there were 16 ongoing projects with the total cost of Rs.1, 710.01 millions throughout the country, while 12 other projects have been approved by the PSDP with the total cost of Rs.1, 108.16 millions but could not be started yet due to non-provision of funds whereas 4 projects with the cost of Rs.2, 285.97 millions are in pipeline.

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